

**INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH
GOREGAON (EAST), MUMBAI**

TENDER DOCUMENT FOR

Group Medical Insurance Policies for Employees (Including their Dependents, Retired Employees & their Spouse) and Students at IGIDR

NIT No: IGIDR/Tender/2024/ED/15

Date: 6th August 2024

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH

Gen. A.K. Vaidya Marg, Film City Road, Santosh Nagar, Goregaon (East), Mumbai-400065.

Telephone: 022 6909 6200 / 507; Fax: 022 6909 6399.

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH, MUMBAI

Notice Inviting Tender

"NAME OF TENDER: Group Medical Insurance Policies for Employees and Students at INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH, GOREGAON (E), MUMBAI – 400 065."

1. The Institute invites bids from reputed & qualified insurance agencies for the following work:

Name of work	Period of Policy
(1)	(2)
Group Medical Insurance Policies For Employees (Including their Dependents, Retired Employees & their Spouse) and Students at IGIDR	4 th September 2024 to 3 rd September 2025

2. IGIDR reserves its right to award the contract to the successful bidder.
3. The tender in two bid systems is being invited through email for the service as mentioned above from General Insurance Companies (Licensed and Registered with IRDA) dealing with Health Insurance for the implementation of Group Medical Insurance Policies for Employees & their Dependents, Retired Employees & their Spouse and Students at IGIDR".

Category	No of the members to be covered	Basic Sum Assured (INR. in Lac)
Employees & their dependent family Members, Retired employees & their spouse	173*	INR 15.00 Lac Each
Students	103*	INR 3.00 Lac Each

*The number mentioned is tentative and may increase or decrease.

4. The tender bids in two bid systems are invited through two separate **Emails: "Email-1: Signed tender document, Prequalification Bid document" and "Email-2: Financial bid"**. The email subject should be mentioned as **"Email-1: Tender & Prequalification Bid for Group Medical Insurance Policies for Employees and Students at IGIDR" and "Email-2: Financial Bid for Group Medical Insurance Policies for Employees and Students at IGIDR,"** respectively. **All the bid documents should be attached as a PDF document or zip file.**
5. The last bid submission date shall be **26th August 2024 at the end of the day.**
6. The Institute reserves the right to reject any prospective application without assigning any reasons whatsoever.

REGISTRAR

SECTION – 'A'*

LETTER OF OFFER

Date _____

To,
The Registrar,
Indira Gandhi Institute of Development Research,
Gen. A.K. Vaidya Marg, Film city Road,
Goregaon (East), Mumbai 400065.

Subject: Tender for Group Medical Insurance Policies for Employees and Students at IGIDR, Mumbai.

Reference: NIT No. IGIDR/Tender/2024/ED/15 Date: 6th August 2024

Dear Sir,

With respect to your tender mentioned above, we hereby submit our tender bid in the required format along with our Company Profile and supporting documents.

Should this tender be accepted, I/We hereby agree to abide by and fulfill the terms and provisions of the said Conditions of Contract annexed hereto so far as they may be applicable.

We have carefully reviewed the prescribed terms and conditions and accept them without any alterations/modifications.

Yours faithfully,

Signature

Name & seal of the Bidder

* The bidder should submit the Letter of Offer on their company letterhead.

SECTION – 'B'

GENERAL INSTRUCTIONS TO BIDDER

The tender should be addressed to The Registrar, Indira Gandhi Institute of Development Research, Goregaon (East), Mumbai-400065.

1. The scanned copy of the tender bid is to be submitted through email to tender@igidr.ac.in through two separate Emails. **"Email-1: Signed Tender document & Prequalification Bid documents"** and **"Email-2: Financial bid"**. The email subject should be mentioned as **"Email-1: Tender & Prequalification Bid for Group Medical Insurance Policies for Employees and Students at IGIDR"** and **"Email-2: Financial Bid for Group Medical Insurance Policies for Employees and Students at IGIDR,"** respectively. **All the bid documents should be attached as a PDF document or zip file. If the bidder cannot attach a single bid file to an email, they can split their bid and submit in multiple emails with mentioning in the email as Part-I, II, III....., etc.**
2. All the required documents should be scanned and merged into a single PDF file or zipped into a single file and attached to the respective Emails. **The financial bid should be attached as a PDF document protected by a password, and the password will be shared during the financial bid opening through an online meeting. The vendor should keep their password secure and be required to give it only when asked in an online meeting for financial bid opening.**
3. The bids will be received on **26th August 2024 at the end of the day**. Each copy of the tender document is under their stamp and signature. No tender will be accepted after the due date under any circumstances whatsoever.
4. The Email bid with the subject "Prequalification Bid for Group Medical Insurance Policies for Employees and Students at IGIDR" shall be opened by the tender opening committee on the following day, **27th August 2024, at 02:30 PM through the online meeting platform**. The link to the meeting will be shared with participating bidders. If the government declares a holiday on the day of opening the bids, the bids will be opened on the next working day at the same time.
5. The Email bid with the subject: **"Financial bid for Group Medical Insurance Policies for Employees and Students at IGIDR"** of only qualified bidders will be opened. The Institute shall inform the date of the financial bid opening and provide a link for an online meeting to the qualified bidders. **The bidders should give the password of the financial bid PDF file during the opening of the financial bid. If the bidder can NOT provide a password for the financial bid at the opening, their bid shall be rejected.**
6. Tenders shall remain valid for acceptance by the Institute for three months from the tender's opening date, which may be extended by mutual agreement. The bidder shall not cancel or withdraw the bid during this period.

7. The bidder must use only the bid forms issued by the Institute to fill in the rates. Any addition/alteration in the text of the Tender document made by the bidder shall not be valid and be treated as null and void.
8. The Tender form must be filled out in English. If any document is missing or unsigned, the tender may be considered invalid by the Institute at its discretion.
9. Rates should be quoted in figures and words in the specified columns. Overwriting of figures is not permitted. Failure to comply with either of these conditions will render the tender void at the Institute's option. No advice, especially on any change in rate specifications after the opening of the tender, will be entertained.
10. Each Page of the Tender Documents should be stamped and signed by the authorized person or persons submitting the tender in token of his/they having acquainted himself/themselves with the General terms & conditions, specifications, special conditions of contract, etc., as laid down. Any Tender with any of the documents not so signed will be rejected.
11. The Institute does not bind itself to accept the lowest or any tender. It reserves the right to accept or reject any or all the Tenders, either in whole or part, without assigning any reasons for doing so.
12. The financial bid must include GST and any other tax and stamp duty or other levies in force levied by the central government, state government, or local authority in their rate, if applicable.
13. The intending bidder can obtain any clarifications regarding the tender document, employee details, previous policy details, etc., if any, by contacting **Mr. Samir Parab (Administrative Officer) on his mobile number -8097171963 or email – administrativeofficer@igidr.ac.in** or from the Administration office of the Indira Gandhi Institute of Development Research, Goregaon (E), Mumbai-400 065 on any Institute's working day from Monday to Friday.

We hereby declare that we have read and understood the above instructions, and they will remain binding upon us.

Place:

Signature of the Bidder with seal

Date:

SECTION - 'C'
GENERAL TERMS AND CONDITIONS

Upon the declaration of an intending bidder to be the Successful Bidder by the Institute, they shall be subject to the following terms and conditions that shall form part of the contract with the Institute.

1. It may be noted that no advisor/broker is involved in the tender.
2. The successful insurance agency shall provide the services strictly following the scope of work, insurer details, and as per detailed instructions of the Institute.
3. In all disputes arising from the work, the matter shall be referred to **The Registrar, Indira Gandhi Institute of Development Research, Goregaon (East)**, for a decision.

4. **Arbitration Clause:**

In the event that the Successful Bidder is not satisfied by the decision of the Registrar, Indira Gandhi Institute of Development Research, the dispute shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any enactment thereof. The Arbitral Tribunal shall consist of one arbitrator appointed by the Institute. The place of arbitration shall be Mumbai, and any award, whether interim or final, shall be made and deemed for all purposes between the parties to be made in Mumbai. The arbitration proceedings shall be conducted in English, and any award or awards shall be rendered in English. The procedural law of the arbitration shall be Indian law. The arbitral tribunal's award shall be final, conclusive, and binding upon the Successful Bidder and the Institute.

5. **Payment Terms:**

Payment shall be made to the agency after the offer is accepted against the proforma invoice.

6. **Period of Policy:**

The insurance policy period shall be one year, from 04th September 2024 to 3rd September 2025.

I/We hereby declare that I/we have read and understood the above terms and conditions. The same shall bind me/us upon being declared the Successful Bidder.

Place:

Signature of the Bidder with seal

Date :

SECTION - 'D'
SPECIAL CONDITIONS

1. The Insurance company should cover all the Employees & their dependents, retired employees & their spouse, And Students from Day 1 of policy commencement. The scheme must cover all insured pre-existing illnesses if any, mandatorily. Coverage for pre-existing diseases/conditions will be without any waiting time, conditions, or clause.
2. The Policy should cover all types of hospitalization, including illness, critical illness, daycare, accidental cases, pregnancy, dental treatment, and COVID-19 cases from day 1 of policy commencement.
3. **The Insurance company should issue two separate insurance policies For Employees (Including their dependent family members and Retired Employees & their spouse) and Students. The Insurance Company should cover all the medical facilities extended in our current policies. (A copy of the current coverage is attached in Annexure – C).**
4. The coverage of the mid-joiners shall be from Day 1 (Date of joining), irrespective of immediate payment of Premium. The Premium shall accordingly be calculated on a pro-rata basis.
5. The coverage for the mid-leavers shall be till the date of leaving the Institute. The Premium shall accordingly be calculated on a pro-rata basis.
6. The balance amount for the mid-leavers shall be refunded to the Institute on a pro-rata basis.
7. The Insurer must agree to work with the suggested TPA or any other TPA identified by IGIDR. A successful insurance agency should provide good options for selecting TPA for the Institute.
8. During the validity of the current Policy, no revision in Premium shall be considered by IGIDR based on the actual claim ratio or any enhancement in the Premium pointed out by any statutory or other authority.
9. Once assigned medical insurance for any given period, the insurance company shall have no right to terminate the operation of the Policy unilaterally during this period.
10. **Exclusions & Inclusions: Exclusions & Inclusions should be specified by the insurance company as part of the technical bid.**
11. **The insurance agency should have a good network of hospitals on a pan-India basis indicating cashless facilities wherever available.**
12. Any conditional or bid not in the prescribed Performa will not be accepted.
13. The insurance company will have no right to reject the membership of a member as defined by IGIDR whose membership has been approved by IGIDR.

14. TPA services offered by the insurance company should be able to provide a 24-x7 telephone facility to cater to all members. A single-point person with a mobile number should be available 24x7 to resolve all the issues and handle emergency situations.
15. Confidentiality of all IGIDR information/documents is to be ensured at all times.
16. There will be no age limit on the insured covered by this scheme.
17. For the new employees who may join the Institute from time to time, identical coverage must be made available from day one. However, the Premium paid may be based on the fractional period involved. For the employees leaving before completing the contract insurance period, the pro-rata premium amount should be refunded to the Institute from the date of their leaving the Institute.
18. For all claims (other than cashless ones), the claim would be expected to be submitted to the insurance company within 45 days of discharge from the hospital. Such a claim should be settled within 30 days of submission, and payment will be made directly to the insured. The insurance company should arrange to collect the claim from the Institute upon receiving the request.
19. The insurance company shall arrange to issue a membership card to each insured person at their own cost. The insurance company needs to ensure that any member with a valid identity card issued by IGIDR should get treatment for all emergency cases at various network hospitals without difficulty.
20. The Policy shall cover hospitalization for indoor patients and other surgeries/procedures that do not require hospitalization but are generally covered by health insurance policies as daycare procedures. The daycare procedures, such as dialysis, radiotherapy, K wire fixation, etc., should be covered under this Policy.
21. It is expected that the insurance company will make arrangements with an extensive network of reputed hospitals across the country for treatment with cashless facilities.
22. The Premium shall be paid on an annual basis.
23. **The insurance companies must submit the Premium for I (Premium for Sum Assured) and II (Premium for Buffer) in their financial bid.**
24. There shall be a grace period of 30 days from the due date of the Premium.
25. Currently, the existing employees and students are covered under an active medical insurance policy. The sum assured for the current Policy is INR 15.00 Lac per member for Employees and INR 3.00 Lac per member for students.
26. Canvassing, Fraud, and Corrupt Practices: Bidders are hereby informed that canvassing in any form to influence the award notification process would result in the bidder's disqualification. Further, they shall observe the highest standard of ethics and will not indulge in any corrupt, fraudulent, coercive, undesirable, or restrictive practices, as the case may be.

27. **"Corrupt practice"** means the offering, giving, receiving, or soliciting of anything of value to influence the public official's action.
28. **"Fraudulent practice"** means a misrepresentation of facts to influence the Tender process or execution of a contract to the detriment of the scheme and includes collusive practice among bidding Insurers/Authorized Representative (before or after bid submission) designed to establish bid prices at artificially non-competitive levels and to deprive the scheme the benefit of free and open competition;
29. IGIDR Mumbai will reject a proposal for award if it determines that the Insurer/Insurers have engaged in corrupt or fraudulent practices.
30. IGIDR Mumbai will declare a firm ineligible, either indefinitely or for a stated period, to be awarded a contract if it at any time determines that the bidding Insurer/Insurers have engaged in corrupt and fraudulent practices in competing for or in executing a contract.
31. Action against the Tenderer: Furnishing incorrect information in the offer, failure to act according to tender condition, and non-fulfillment of any or whole of the contract may entail black listing of the Insurer and taking other appropriate action against the Insurer.
32. Should provide a corporate buffer to the Institute as specified in the tender.
33. The successful Insurer should submit the Escalation matrix with name designation, mobile number, and email ID.

We hereby declare that I/we have read and understood the above terms and conditions that form part of the Formal Contract to be executed between the Institute and us. The same shall bind me/us upon being declared the Successful Bidder.

Place :

Date:

Signature of the Bidder with seal

SECTION - 'E'
PREQUALIFICATION CRITERIA

- **Prequalification documents to be submitted by the bidder along with the Prequalification Bid:**
 1. The bidder should be registered under the Insurance Act, 1938/IRDA, and should have a valid license to carry out Medical/Health insurance business (submit a copy of the renewal receipt).
 2. The Insurance Company should be in existence for at least **ten** years.
 3. The bidder should have a valid PAN, Goods, and Service Tax registration number (GST).
 4. The bidder should have at least **one** group medical insurance policy with at least **300** members during the last three years. The bidder should submit a copy of the policy document or self-declaration on their letterhead, having issued policies for 300 or more members in any organization.
 5. The bidder should have a claim settlement ratio of **92.00% & above** (average for the last three years). Valid proof of the previous three-year claim settlement ratio should be attached, authenticated by IRDA, or published by the Insurance Company.
 6. The bidder should have an average annual turnover of **INR 50.00 Crore** for the last 03 financial years. The bidder will submit the audited balance sheets, profit & loss accounts, CA Certificate, or self-declaration on company letterhead for the turnover amount for the last three financial years, i.e., FY2020-21/FY 2023-24, FY 2022-23, and FY2021-22.
 7. Bidder should submit the List of at least two clients along with the name & contact number of representatives.
 8. Bidder may submit a copy of the certificate of appreciation, if any.
 9. Either the registered office or one of the bidder's branch offices should be located in the territory of MMRDA.
 10. The insurance agency should have a good network of hospitals on a pan-India basis indicating cashless facilities wherever available (List to be attached).
 11. The bidder should not be blacklisted/ De-registered/ debarred by any Government department/ Public Sector Undertaking/ Private Sector/ or any other agency (Submit Undertaking as per **Annexure-A**).

Bidders must submit documentary proof in support of meeting each of the above minimum qualification criteria. A simple undertaking by the bidder for any of the stated criteria will not suffice for the purpose. All documentary proof must be listed on the company letter pad and enclosed in a cover, to be submitted along with the qualification bid (Email-1) duly stamped and signed by the authorized person of the agency.

- **Information to be furnished by the bidder:**

Sr. No.	Item	Information to be filled by Bidder
1	Name of the bidder	
2.	Address	
3.	Telephone Number: Office /Residence: Mobile Number: Fax No. Email address-	
4.	Details of Registration (number & date)	
5.	Month and Year in which the firm/company was formed/ incorporated.	
6.	Type of organization (Sole Proprietor, Partnership, Pvt Ltd., Public Ltd., etc.)	
7.	Enclose a copy of the partnership deed, Articles of Association, or Affidavit (in case of firm)	
8.	Average Annual Turnover of Last Three Financial Year (attached audited balance sheets and profit & loss statements)	FY 2021-22: FY 2022-23: FY 2020-21/FY 2023-24:
9.	Claim settlement ratio for three years (Attach a certified copy of the claim settlement ratio for Medical insurance policy)	FY 2021-22: FY 2022-23: FY 2023-24:
10.	Inclusion of the Policy, if any (Enclose copy)	
11.	Exclusion of the Policy, if any (Enclose copy)	
12	Bank Account Details	A/C No. Bank Name: IFSC:

SECTION - 'F'
TECHNICAL BID

1. SCOPE OF WORK:

PART-A: Group Medical Insurance Policy for Employees & their dependents, Retired Employees & their spouses:

- **Statistics of Employees to be covered under an insurance policy-**

Category	No of the members to be covered	Basic Sum Assured (INR in Lac)
Faculty, Staff, their dependent family Members, Retired employees & their spouse	173*	INR 15.00 Lakh Each

(* The above numbers are tentative, and they may increase or decrease during the commencement of Policy)

PART-B: Group Medical Insurance Policy for Students:

- **Statistics of Students to be covered under an insurance policy-**

Category	No of the members to be covered	Basic Sum Assured (INR in Lac)
Students (Age- 21 to 35 Yrs)	100*	INR 3.00 Lakh each
Students (Age- 36 to 45 Yrs)	01*	
Students (Age- 46 & above)	02*	

(* The above numbers are tentative, and they may increase or decrease during the commencement of the Policy).

- 2. The Policy should cover all types of hospitalization, including illness, critical illness, daycare, accidental cases, pregnancy, dental treatment, and COVID-19 cases.**
- 3. The Insurance Company should issue two separate policies for Employees and Students and cover all the medical facilities extended in our current policies. (A copy of the current coverage is attached in Annexure – C).**

Place:

Date:

Signature of the Bidder with seal

About the Institute

Indira Gandhi Institute of Development Research (IGIDR) campus is on a sprawling 14-acre plot in Goregaon East. The campus provides an ideal setting for learning and living.

The IGIDR is an advanced research institute established by the Reserve Bank of India to conduct research on development issues from a multi-disciplinary point of view. After its registration as an autonomous society on November 14, 1986, and as a public trust on January 15, 1987, the Institute was subsequently recognized as a Deemed to be University under Section 3 of the UGC Act vide Notification No.F9-7/94-U.3 dt. 5th December 1995. The Institute is fully funded by the Reserve Bank of India.

IGIDR Mumbai has state-of-the-art sports facilities on campus for its students and employees.

Place:

Date:

Signature of the bidder with seal

Annexure – A*

FORMAT OF UNDERTAKING, TO BE FURNISHED ON COMPANY LETTERHEAD WITH REGARD TO BLACKLISTING/NON-DEBARMENT, BY ORGANISATION UNDERTAKING REGARDING BLACKLISTING / NON – DEBARMENT

To,
The Registrar
Indira Gandhi Institute of Development Research
Film City Road, Santosh Nagar,
Goregaon (East),
Mumbai – 400 065.

We hereby confirm and declare that we, M/s _____, is not blacklisted/ De-registered/ debarred by any Government department/ Public Sector Undertaking/ Private Sector/ or any other agency for which we have Executed/ Undertaken the works/ Services during the last five years.

For M/s _____

Authorized Signatory

Date:

**To be submitted on company letterhead duly signed and stamped on it.*

Annexure – B*

**FORMAT OF UNDERTAKING, TO BE FURNISHED ON COMPANY
LETTERHEAD**

UNDERTAKING

- 1. We undertake if we are awarded the contract as mentioned in the NIT Ref. No. IGIDR/Tender/2024/ED/15 Dated 06.08.2024, we undertake to settle all the claims of IGIDR Mumbai within 45 days from the date of the claim, and non-settlement would attract interest at the SBI lending rate for cash credits. We understand that failure to do so might adversely affect our business prospects with IGIDR Mumbai.**
- 2. We undertake that Insurance Policies shall cover all the members from Day 1 of the commencement of the Policy. The scheme has to cover all pre-existing illnesses of the insured members, if any. Coverage for pre-existing diseases/conditions will be without any waiting time, clause, or conditions.**
- 3. We undertake that compulsory cover of all the medical facilities is extended in our current Policy without any terms and conditions or exceptions. (A copy of the current coverage is attached in 'Annexure –C')**
- 4. We undertake that we have received the IRDA approval for the Group Medical Insurance Policy (The photocopy of the same is attached herewith).**
- 5. We undertake that there will be no subsequent increase in premium rates during the contract period.**
- 6. We undertake to ensure the secrecy of IGIDR, Mumbai information/documents at all times.**
- 7. We undertake to comply with all the terms and conditions of this Notice inviting tender.**

Authorized Signatory

Date:

**To be submitted on company letterhead duly signed and stamped on it.*

Annexure – C*

Part-A: Existing Group insurance policy for Employees:

GROUP MEDICLAIM TAILORMADE POLICY SHEDULE

Reason: Signing Policy for C

UIN : OICHLGP449V022021

Policy No. :	132100/48/2024/1751	Prev. Policy No. :	-
Cover Note No. :	132100-OICL130651	Cover Note Date :	04/09/2023
Insured's Code :	AA0000073438	Issue Office Code :	132100
Insured's Name :	INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAATI0014Q1ZO)	Issue Office Name :	DO - 1 (GSTIN: 27AAACT0627R4ZWA)
Address :	GEN. A.K. VAIDYA MARG, FILM CITY ROAD, GOREGAON (EAST), MUMBAI 400063. MUMBAI MAHARASHTRA 400063	Address :	Oriental House, 4th floor 7. J.Tata Rd., Churchgate Mumbai - MUMBAI MAHARASHTRA 400020
Tel. /Fax /Email :	/ / 8097171963 / samir@igidr.ac.in	Tel. /Fax /Email :	9833132225 / / 132100@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NA000002705 DIRECT (MC DO 1)

Agent/Broker :

Address :

Tel/Fax/Email : ///

Stamp duty of Rs. ... is paid as provided under Article 47 of Indian Stamp Act, 1899 and included in Cost. Stamp Duty paid to the Govt. of Maharashtra Treasury vide order of A.M. Deshpande of Stamp

Period of Insurance : FROM 00:00 ON 04/09/2023 TO MIDNIGHT OF 03/09/2024

Collection No. & Dt. : CD A/C AA0000073438 GST INVOICE NO :2722394933 UIN :0

Gross Premium : GST : Stamp Duty : Total:

Co-insurance Details : NIL

TPA Details :

TPA ID : YA0000000370

TPA Name : Ericson Insurance TP

TPA Address : 4th Floor, New Vijay Cinema Building S.T.Road, Chembur
Mumbai - 400 071 (MH)

MUMBAI 400071

Toll Free No : 1800222034

Telephone No : 022 - 25280280

Fax No :

Risk Details

Total Sum Insured in words :

Total Premium in words :

The insurance under this policy is subject to conditions, clauses, warranties,endorsements as per forms attached .

The policy shall pay for hospitalization expenses for medical/surgical treatment at any Nursing Home/Hospital in INDIA as an in-patient defined in the policy

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operating offices as well as Company's website.

Family Size: 1 + 5 (Self + Spouse + 2 Dependent Children + 2 Parents/in-Laws).

Total 17 lives - SELF 61 + DEPENDANTS -114
(SPOUSE - 46, DEPENDANT CHILDREN - 50, PARENTS/IN LAWS - 18)
SUM INSURED - RS.15 LAKHS PER PERSON
Pre Existing covered (Waiver of 4.1, 4.2 & 4.3)
Dental Treatment Root Canal only: Rs.10,000/- per person
Pre & Post Hospitalisation : 30 days & 60 days respectively.
Maternity with 9 months waiting period waiver : Limit for both Normal and Caesarian Delivery : Rs.50,000/-
New Born Baby day one.
Room Rent & ICU : 1% & 2% of Sum Insured.No Domiciliary Hospitalisation cover.
Corporate Buffer : Rs.20 Lacs for Critical Illness with prior approval of D.O.
GIPSA PPN RATE APPLICABLE FOR NETWORK HOSPITAL
USER DEFINED 3
USER DEFINED 4

Warranted that in case the person covered under the policy has lodged any claim under the previous policy and the sum insured is enhanced under the current policy, for a further claim for the same disease during the current policy, the earlier Limit of Sum Insured shall be applicable and not the enhanced sum insured

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

"We at Oriental continuously strive to ensure that you get the best possible treatment from our network hospitals. Please contact your TPA or any of the Oriental offices for our preferred hospitals in your area before going for a treatment. This will help us serve you in the best possible manner"

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO - 1 (GSTIN: 27AAACT0627R4ZW) on 06-SEP-23

" In case of grievance related to any issue related to this policy the same may be addressed to the office In-Charge or the Grievance Officer at above policy address. If the grievance remains pending, it may be escalated to Grievance Officer of the concerned Regional Office TOWN CENTRE, TOWER 1,601-605, 6TH FLOOR, ANDHERI KURLA ROAD,NERA MITTAL ESTATE,ANDHERI EAST.The next escalation in case grievance remains unresolved is CSD, Head Office, situated at Oriental House, A-25/27, Asaf Ali Road, New Delhi-110002.

If the insured is not satisfied with the resolution/reply provided by the company, he/she may approach the Office of Insurance Ombudsman, within his/her jurisdiction. The list of offices of Ombudsman is available on Company's portal."

Entered By : POOJA P. GAWDE
Examined By : DINESH AMBALAL JADAV

Policy Printed By : 504602 IP :
Policy Printed On : 06-SEP-23 12:04:54 MAC :

For and on behalf of
The Oriental Insurance Company Limited



Authorised Signatory

Part-B: Existing Group Insurance Policy for Students:

GROUP MEDICLAIM TAILORMADE POLICY SHEDULE

Reason: Signing Policy for OICL

UIN : OICHLGP449V022021

Policy No. : 132100/48/2024/1752	Prev. Policy No. : -
Cover Note No. : 132100-OICL130652	Cover Note Date : 04/09/2023
Insured's Code : AA0000073438	Issue Office Code : 132100
Insured's Name : INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAAT10014Q1ZO)	Issue Office Name : DO - 1 (GSTIN: 27AAACT0627R42W)
Address : GEN. A.K. VAIDYA MARG, FILM CITY ROAD, GOREGAON (EAST), MUMBAI 400063. MUMBAI MAHARASHTRA 400063	Address : Oriental House, 4th floor 7. J.Tata Rd., Churchgate Mumbai - MUMBAI MAHARASHTRA 400020
Tel. /Fax /Email : / / 8097171963 / samlr@lgldr.ac.in	Tel. /Fax /Email : 9833132225 / / 132100@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)

Agent/Broker :

Address :

Tel/Fax/Email : ///

Period of Insurance : FROM 00:00 ON 04/09/2023 TO MIDNIGHT OF 03/09/2024

Collection No. & Dt.: CD A/C AA0000073438 GST INVOICE NO .2722394935 UIN :0

Gross Premium : GST : Stamp Duty : Total:

Co-insurance Details : NIL

TPA Details :

TPA ID

TPA No:

MUMBAI 400071
Telephone No : 022 - 25280280

Toll Free No : 1800222034
Fax No :

Risk Details

Total Sum Insured in words :

Total Premium in words :

The insurance under this policy is subject to conditions, clauses, warranties,endorsements as per forms attached .

The policy shall pay for hospitalization expenses for medical/surgical treatment at any Nursing Home/Hospital in INDIA as an in-patient defined in the policy

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operating offices as well as Company's website.

SELF ONLY. TOTAL STUDENTS: 73,

Stamp duty of Rs. ... is paid as provided under Article 47 of Indian Stamp Act, 1899 and included in Cons. Stamp Duty paid to the Govt. of Maharashtra Treasury vide order of Adil, Controller of Stamps, Mumbai dated 13/09/2023. UIN: 132100/48/2024/1752

Attached to and forming part of policy number 132100/48/2024/1752

Location: NO/NA
Reason: Signing Policy for DIC

WAIVER OF CLAUSE 4.1, 4.2 & 4.3.

Room Rent : 1% & 2% of the Sum Insured.

Sum Insured Rs.3 lac per life

PRE & POST HOSPITALISATION: 30 DAYS & 60 DAYS RESPECTIVELY.

Ambulance Charges Rs.1,000/-

39 STUDENTS VIZ. SR. NOS. 33 TO 70 & SR.NO.72 - COVERED FOR ONE YEAR, i.e UPTO 03.09.2024.

32 STUDENTS VIZ. SR.NOS. 1 TO 32 - COVERED ONLY UPTO 31.05.2024.

2 STUDENTS VIZ. SR.NOS. 71 & 73 - COVERED ONLY UPTO 31.01.2024.

Warranted that in case the person covered under the policy has lodged any claim under the previous policy and the sum insured is enhanced under the current policy, for a further claim for the same disease during the current policy, the earlier Limit of Sum Insured shall be applicable and not the enhanced sum insured

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

"We at Oriental continuously strive to ensure that you get the best possible treatment from our network hospitals. Please contact your TPA or any of the Oriental offices for our preferred hospitals in your area before going for a treatment. This will help us serve you in the best possible manner"

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO - 1 (GSTIN: 27AAACT0627R4ZW) on 06-SEP-23

" In case of grievance related to any issue related to this policy the same may be addressed to the office In-Charge or the Grievance Officer at above policy address. If the grievance remains pending, it may be escalated to Grievance Officer of the concerned Regional Office TOWN CENTRE, TOWER 1,601-605, 6TH FLOOR, ANDHERI KURLA ROAD, NERA MITTAL ESTATE, ANDHERI EAST. The next escalation in case grievance remains unresolved is CSD, Head Office, situated at Oriental House, A-25/27, Asaf Ali Road, New Delhi-110002.

If the insured is not satisfied with the resolution/reply provided by the company, he/she may approach the Office of Insurance Ombudsman, within his/her jurisdiction. The list of offices of Ombudsman is available on Company's portal."

Entered By : POOJA P. GAWDE

Examined By : DINESH AMBALAL JADAV

Policy Printed By : 504602

IP :

Policy Printed On : 06-SEP-23 12:06:34

MAC :

For and on behalf of
The Oriental Insurance Company Limited



Authorised Signatory