

#### 4th International Conference on Corporate Governance in Emerging Markets Indian School of Business (ISB), Hyderabad August 23-24, 2013

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# Round Table Corporate Governance in India – Success and Challenges

August 24, 2.15 p.m. to 4.00 p.m.

The importance of corporate governance in the growth of corporations and indeed of nations is widely recognized. However, adoption of good governance practices requires the synthesis of findings from academic research and the wisdom of practitioners who are involved in implementation on the ground. The Round Table "Corporate Governance in India – Success and Challenges" is being organized to achieve this synthesis." We have a distinguished Panel and an equally distinguished audience from academics and practitioners consisting of eminent scholars, CEOs and CFOs, independent directors, lawyers, audit committee members, compliance officers, governance consultants and other important functionaries. We hope the Round Table will facilitate dissemination of state of the art research on corporate governance in emerging markets with the objective of supporting policy and practice development.

### **Speakers:**

Prakash Apte, Professor and Former Director, Indian Institute of Management, Bangalore Mirza Baig, Founder and Managing Director, HIKMA Governance Consulting Raajeev Batra, Partner & Co-Head Governance, Risk & Compliance Services, KPMG Bhaskar Chatterjee, Director General & CEO, Indian Institute of Corporate Affairs Shyamala Gopinath, Chairperson, Clearing Corporation of India Ltd. and Former Deputy Governor, Reserve Bank of India

## **Moderator:**

Sanjay Kallapur, Professor, Indian School of Business, Hyderabad

#### **Brief profile of speakers:**

#### Prakash Apte: Professor and Former Director, Indian Institute of Management, Bangalore

He is a former Director of IIM Bangalore and has occupied the UTI Chair in Capital Market Studies since 1994. He was a member of SEBI's Committee to Review Functioning of Derivatives Market and has served as independent director in several organizations like Hindustan Petroleum Coproration Ltd., Power Finance Corporation, GMR Infrastructure Ltd., NSDL, etc. Professor Apte has also authored two books: International Financial Management and International Finance: A Business Perspective.

#### Mirza Baig: Founder and Managing Director, HIKMA Governance Consulting

He is the founder and managing director of HGC and has developed an in-depth understanding of corporate governance, environmental and social issues concerning institutional investors. Previously, Mr. Baig was part of F&C Asset Management's award winning Governance & Sustainable Investment Team. In 2013, he received the prestigious 'Rising Star of Corporate Governance' award from the Millstein Centre for Global Markets and Corporate Ownership at Columbia Law School.

#### Rajeev Batra: Partner and Co-Head Governance, Risk and Compliance Services, KPMG

He is currently heading KPMG India's Governance, Risk & Compliance Services. He is a Certified Information Systems Auditor (CISA) from The Information Systems Audit & Control Association, USA and also member, The Institute of Internal Auditors. Raajeev has led engagements related to Facilitating Enterprise Risk Management; Assessment of adequacy of IT security controls; Assurance over construction project management processes and others during his 19 year long sting with the Big4. Earlier, he has also led Internal Audit/ Assurance functions at Coca-Cola India and Vedanta Resources.

#### Bhaskar Chatterjee: General and CEO, Indian Institute of Corporate Affairs

He is an acclaimed management practitioner and has extensively written and lectured on issues of social and sustainable development, corporate responsibility and business ethics. He is a member of the TERI Advisory Board and is currently involved in preparing the Indian National Framework for Sustainability Reporting. As Secretary to the Government of India in the Department of Public Enterprises, he prepared the first comprehensive guidelines on CSR as well as guidelines on "Sustainable Development for the public sector.

#### Shyamala Gopinath: Chairperson, Clearing Corporation of India Ltd.

She has experience of more than 39 years in financial sector and policy formulation in different capacities at the Reserve Bank of India. She chairs the Corporate Bonds and Securitization Advisory Committee of Securities Exchange Board of India and the Advisory Board on Bank, Commercial and Financial Frauds. Earlier she chaired the Working Group on National Small Saving Schemes, set up by the Government of India, and the Working Group on Holding Companies set up by the Reserve Bank.

#### Sanjay Kallapur: Professor, Indian School of Business, Hyderabad (Moderator)

He is well known for his accounting research work ranging from valuation, audit and non-audit services to cost allocations. Sanjay's work has been published by top accounting journals like Journal of Accounting Research, The Accounting Review and Journal of Accounting and Public Policy. Professor Kallapur is a member of the American Accounting Association.